

PRAMOD AGARWAL & CO.
Company Secretaries

BAGREE MARKET
71, CANNING STREET
4TH FLOOR, R.N.C-459
KOLKATA-700001

EMAIL : PRAMOD.AGARWAL2677@GMAIL.COM

Scrutinizer's Combined Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 and Section 109 of the Companies Act, 2013 and Rule 21 of the Companies (Management and Administration) Rules, 2014]

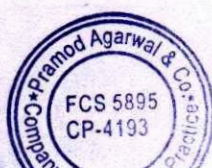
The Chairman
Mangalam Industrial Finance Limited
13, Brabourne Road,
Mezzanine Floor,
Kolkata – 700 001

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted prior to the Annual General Meeting ('AGM') of Mangalam Industrial Finance Limited held on Wednesday, December 30, 2020 at 01.00 p.m. (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') and remote e-voting conducted during the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended to date, and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

I, Pramod Agarwal, proprietor of Pramod Agarwal & Co., Company Secretaries, appointed by the Board of Directors of the Company to act as the Scrutinizer in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with Regulation 44(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of scrutinizing the process of remote e-voting process in respect of the Resolutions for approval at the said AGM through VC / OAVM. I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the AGM.

The AGM Notice dated December 04, 2020 was sent in respect of the below mentioned resolutions through electronic mode to those Members whose email addresses were registered with the Company/ Depositories. The emails were sent in compliance with the MCA Circular No. 20/2020 dated May 5, 2020 read with Circulars 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 (collectively referred to as 'MCA Circulars') and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P2020/79 dated May 12 2020.



Pramod
Agarwal

Digitally signed by Pramod
Agarwal
DN: c=IN, o=Personal,
postalCode=712249, st=West
Bengal,
serialNumber=38615055deb998
041718a3333e71a071ca0004f
b20ac7026e4e450, cn=Pramod
Agarwal
Date: 2020.12.31 12:35:08 +05'30'

(2)

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relating to voting through electronic means (i.e. by remote e-voting) and e-voting facility of CDSL to the shareholders present at the AGM through VC for the resolutions contained in the Notice to the AGM of the Company. My responsibility as a scrutinizer for the voting process of voting through electronic means (i.e. by remote e-voting) is restricted to make a consolidated scrutinizer's report of the votes cast in "Favour" or "Against" the resolutions, based on the reports generated from the e-voting system provided by CDSL, the Agency authorized under the Rules and from the votes cast under remote e-voting facility prior to the AGM of the Company.

I submit my report as under :-

The Remote e-voting period remained open from 27th December, 2020, (09.00 a.m. IST) and ends on 29th December, 2020 (5.00 p.m. IST)

The members of the Company as on the "cut-off" date i.e. 23rd December, 2020 were entitled to vote on the resolutions (i.e. from resolution 1 to 5) as set out in the notice of the AGM of the Company.

After the closure of the e-voting at the AGM, the report on remote e-voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked at 03.30p.m. on 30th December 2020, in the presence of two witnesses who were not in employment of the company and e-voting result/ list of equity shareholders who have voted "FOR" and "AGAINST" were downloaded from the e-voting website of Central Depositories services (India) Limited i.e. website www.evotingindia.com

I now submit the consolidated Report as under on the result of the remote e-voting conducted prior to the AGM and during the AGM in respect of the said Resolutions hereunder:-

ORDINARY BUSINESS:

Item No.1- Ordinary Resolution

Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Directors and Auditors thereon.



**Pramod
Agarwal**
Digitally signed by Pramod Agarwal
DN: cn=Pramod, postalCode=712243, st=West
Bengal,
serialNumber=3613055, c=IN
4176a18a7a919a095c4900a371a
Noc:39ba4b450, cn=Pramod
Agarwal
Date: 2020.12.31 12:55:52 +05'30'

(4)

Item No.3- Ordinary Resolution-

Appointment of Mrs. Santosh Choradia (DIN: 08471379), as a Non-executive, Non Independent Director of the Company, liable to retire by rotation

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
77	858783391	99.99688

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	26788	0.00312

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast by them
Nil	Does not arise

Item No.4- Ordinary Resolution-

Appointment of Mrs. Pritika Choraria (DIN: 08752495), as an Independent Director of the Company, not liable to retire by rotation

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
77	858783391	99.99688

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	26788	0.00312

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast by them
Nil	Does not arise



**Pramod
Agarwal**

Digitally signed by Pramod Agarwal
DN: c=IN, o=Personal,
postalCode=712248, st=West Bengal,
serialNumber=38613FD58C06999B041
768a3d4f3e915a0f5ca90663f52f0ec
39cbf646450, cn=Pramod Agarwal
Date: 2020.12.31 12:35:55 +05'30'

(5)

Item No.5- Ordinary Resolution-

Appointment of Mr. Nitesh Singh (DIN: 08751700), as an Independent Director of the Company, not liable to retire by rotation

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
77	858783391	99.99688

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	26788	0.00312

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast by them
Nil	Does not arise

The Electronic data and all other relevant records were sealed and handed over to the person authorized by the Board for safe keeping.

Yours faithfully

For Pramod Agarwal & Co.

Date:30.12.2020

Place: Kolkata



Pramod
Agarwal

Digitally signed by Pramod Agarwal
DN: cn=Pramod Agarwal,
o=FCS-5895, ou=CP-4193,
email=Pramod.Agarwal@fcs5895cp4193.com,
c=IN

(Pramod Agarwal)

(Scrutinizer)

FCS-5895, CP-4193

UDIN : F005895B001767435

WITNESS 1:

Nikhil Chopra
(NIKHIL CHOPRA)

WITNESS 2:

Pawan Agarwal
(PAWAN AGARWAL)